

PRESS RELEASE

VNG / VNG Trading & Sales / Contract extension for Kerstin Schultheiß

“Continuing to drive positive development”: Kerstin Schultheiß remains Managing Director of VNG Handel & Vertrieb GmbH

Leipzig, 19 November 2020. In view of the positive development in the recent past, VNG Handel & Vertrieb GmbH (VNG H&V) in Leipzig is focusing on consistency in terms of personnel: The contract with Managing Director Kerstin Schultheiß was extended early by another five years until 2026. The law graduate has formed the company’s management duo together with Konstantin von Oldenburg since the spin-off of the trading and sales business of VNG AG, headquartered in Leipzig, into the independent entity VNG H&V in 2018.

“In her role, Kerstin Schultheiß has been instrumental in keeping VNG H&V on track for success despite a challenging market environment. Given that the results have steadily improved and the division is now reliably making positive contributions to the overall result again, the extension of the contract was only logical,” explained VNG CEO Ulf Heitmüller. “We are delighted to be able to continue this success story together with her.”

Schultheiß, who has held various positions in the VNG Group since 1995, said: “I appreciate the confidence this expresses in me and our entire team. At the same time, I also see it as a personal motivation to continue the positive development of our Group division. I look forward to the challenges in the changing energy market and continuing to work with our customers and with my fantastic colleagues.”

As an independent subsidiary, VNG H&V has been responsible for the VNG Group’s wholesale business since 2018, after the trading and sales division was separated for regulatory reasons. The company employs 190 people at its site in Leipzig and other national and international sales offices.

About VNG Handel & Vertrieb GmbH

VNG Handel & Vertrieb GmbH, based in Leipzig, is a subsidiary of VNG AG and is responsible for the wholesale business within the VNG Group. It supplies natural gas reliably and flexibly to trading companies, redistributors, municipal utilities and major customers in Germany and abroad. With innovative products for an environmentally friendly energy supply, it offers its customers comprehensive support for the implementation of the energy transition. As a natural gas wholesaler and energy service provider, VNG Handel & Vertrieb GmbH has close ties to its local region and is internationally well-placed. With its staff, it draws on 60 years of experience. For more information, visit www.vng-handel.de.

About VNG AG

VNG is a group of over 20 companies active in the European energy industry with a broad, future-oriented portfolio of products and services in gas and infrastructure, and more than 60 years of experience in the energy market. Headquartered in Leipzig,

the Group has a workforce of some 1,200 and generated billed revenue of approximately EUR 10.5 billion in the 2019 financial year.

VNG concentrates on four links in the gas value chain: Trading & Sales, Transport, Storage and Biogas. Building on its core expertise in the gas business, the Group’s ‘VNG 2030+’ strategy places a growing focus on new business fields. These include green gases and digital infrastructure. More information is available at www.vng.de.

VNG AG

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