

## **MEDIA INFORMATION**

VNG Handel & Vertrieb / H2Global / Hydrogen / Sustainability

### **VNG Handel & Vertrieb Is a Founding Member of H2Global.**

**VNG Handel & Vertrieb GmbH is a founding member of the non-profit organisation H2Global involving various industry sectors.**

**Leipzig, 14.06.2021.** As part of the group's VNG 2030+ strategy, VNG Handel & Vertrieb GmbH (VNG H&V) is investigating the potential for adding hydrogen to their sales and trading portfolio and is involved in developing hydrogen as a possible source of energy for the future, particularly as an alternative to coal-based and fossil fuels. The company sees itself in a future role as a distributor and provider of hydrogen and intends to actively shape and support the creation of a viable H2 market.

The H2Global foundation is currently being set up as a non-profit organisation spanning several industry sectors. It plans to implement the H2Global development concept while ensuring the terms for the production and use of hydrogen set by the BMWi (Federal Ministry for Economic Affairs and Energy) and other government bodies are respected. Last year, the BMWi commissioned the Gesellschaft für Internationale Zusammenarbeit (GIZ) and the German Hydrogen and Fuel Cell Association (DWV) to develop the funding concept in order to achieve the targets for the production of green hydrogen (H2) and its import adopted in the National Hydrogen Strategy. The concept aims to coordinate supply and demand for hydrogen. Its focus, when considering the future viability of green hydrogen provision for energy users, is clearly on sustainability. The conceptual design, further development and implementation of the H2Global development concept will also be the responsibility of the foundation.

*"As an energy provider, we feel a deep obligation to serve the foundation's purpose of developing sustainable future energy markets and hope to make an active contribution. Working with the foundation also allows us to maintain and develop important contacts in the hydrogen business with present and future stakeholders from different industries and countries",* explains Kerstin Schultheiß, Managing Director of VNG H&V.

Konstantin von Oldenburg, Managing Director of VNG H&V, adds: *"Commitment to the H2Global foundation is an important step towards hydrogen-readiness along a path we are determined to follow. It is the only way we can become a strong partner for our customers in a fast-growing, decarbonised hydrogen economy."*



*Illust.: Energy Park Bad Lauchstädt. This field laboratory for the intelligent production, storage, transport, distribution and use of green hydrogen shows the huge potential of hydrogen in East Germany © Torsten Proß/Jeibmann Photographik*

#### **About VNG Handel & Vertrieb GmbH**

VNG Handel & Vertrieb GmbH is a wholly-owned subsidiary of VNG AG headquartered in Leipzig and responsible for wholesaler trading. The company is a reliable and flexible supplier of natural gas for trading companies in Germany and abroad, distributors, municipal utility companies and key accounts. Their innovative products for environmentally friendly power supplies enable them to provide customers with extensive support on sustainability issues and help with the implementation of new energy policies. VNG Handel & Vertrieb GmbH is well established both regionally and internationally as a natural gas trader and an energy service provider. You can find more information at [vng-handel.de/en/company](https://vng-handel.de/en/company)

#### **About H2Global**

H2Global is a development concept designed to meet the production and import targets for green hydrogen (H<sub>2</sub>) set out in the national hydrogen strategy (NWS). The expert commission at H2Global helps partner countries who are setting up hydrogen export markets to also develop inland hydrogen markets and support energy revolution at a local level.

Development of the market economy programme originally drafted by GIZ (Gesellschaft für internationale Zusammenarbeit) will now be continued by an expert commission with project support from the DWV (German Hydrogen and Fuel Cell Association).

Members of the H2Global expert commission include representatives of German industry and finance, associations and public institutions, all with the joint goal of implementing the H2Global concept. DWV has been awarded a subsidy by the BMWi (German Federal Ministry for Economic Affairs and Energy) specifically for use in finalising the H2Global concept. The concept will be implemented in close cooperation with GIZ, the BMWi and industry partners, particularly in the fields of organisational structure, processes, services, countries, products and financing. You can find more information at [h2global.de](https://h2global.de)